Committed to Car Parks

The total number of parking spaces in the UK is estimated at between 8 million and 11.3 million and we consider that the car park sector is a property asset class worthy of close attention. According to the British Parking Association, the c.2,250 public parking facilities operated by local authorities throughout the country generate an estimated turnover of £1.5 billion.

Rapleys are experts within the car park sector and bring specialist knowledge to each opportunity. We have successfully completed a full range of instructions from rent reviews to acquisitions, compulsory purchase and investment brokerage for a large range of clients, a selection of which are shown below.

**NCP Car Parks, Croydon**
Strategic and valuation advice in relation to the Whitgift Centre CPO on behalf of Bowfonds REIM

**Sol Central, Northampton**
Leisure investment acquisition. Rental advice in respect of 375 space multi-storey car park for Palace Capital

**Edith Grove, Kensington**
Lease renewal negotiations and letting advice on behalf of the Royal Borough of Kensington and Chelsea

**RCP, Manchester**
Leasehold acquisition of City Centre car park on behalf of RCP Parking Limited
With properties ranging from 2,000 space multi-storey car parks at regional shopping destinations, to a few spaces on a piece of land near a train station, car parking is an important amenity which can be converted into an income stream, generating significant value to owners and occupiers alike.

Our expert surveyors provide advice and apply the specific valuation techniques required by a profits based approach with credibility and force to generate or unlock value. Please contact us to discuss your opportunity.