



**CONTACT**

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The total number of parking spaces in the UK is estimated at between 8 million and 11.3 million and we consider that the car park sector is a property asset class worthy of close attention. According to the British Parking Association, the c.2,250 public parking facilities operated by local authorities throughout the country generate an estimated turnover of £1.5 billion.

Rapleys are experts within the car park sector and bring specialist knowledge to each opportunity. We have successfully completed a full range of instructions from rent reviews to acquisitions, compulsory purchase and investment brokerage for a large range of clients, a selection of which are shown below.



**NCP Car Parks, Croydon**

Strategic and valuation advice in relation to the Whitgift Centre CPO on behalf of Bowfonds REIM



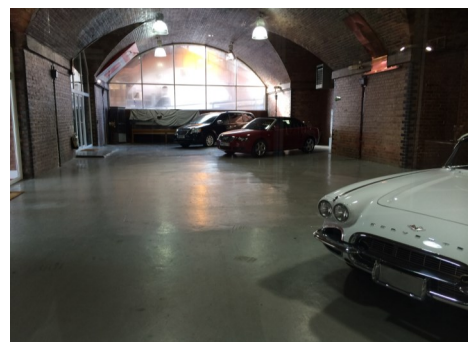
**Edith Grove, Kensington**

Lease renewal negotiations and letting advice on behalf of the Royal Borough of Kensington and Chelsea



**Sol Central, Northampton**

Leisure investment acquisition. Rental advice in respect of 375 space multi-storey car park for Palace Capital



**RCP, Manchester**

Leasehold acquisition of City Centre car park on behalf of RCP Parking Limited



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With properties ranging from 2,000 space multi-storey car parks at regional shopping destinations, to a few spaces on a piece of land near a train station, car parking is an important amenity which can be converted into an income stream, generating significant value to owners and occupiers alike.



**Castle Court Car Park, Cardiff**

Letting advice on behalf of Freshwater Property Management



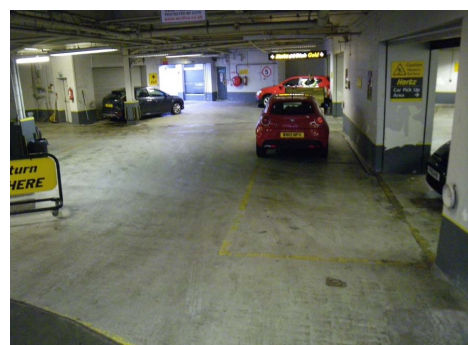
**Bancroft, Hitchin**

Rent review arbitration on a 25 space car park for a Hitchin charity



**Park West, Paddington**

Leasehold acquisition of Central London car park for private operator



**Hertz Car Rental, Marble Arch**

Rent review for Shell Pensions Trust Limited/ CBRE Global Investors

**Our expert surveyors provide advice and apply the specific valuation techniques required by a profits based approach with credibility and force to generate or unlock value. Please contact us to discuss your opportunity.**