

**Client**  
 LLOYDS BANK

**Project Value**  
 £1.5m



**Services**

**BUILDING SURVEYING**

**Project**

To provide the Bank Monitor role on a new build project for 9 residential properties.

**What we did**

Rapleys were initially involved with preparing an initial report to review the borrower’s design proposals, construction costs and project programme to assist the client in assessing the suitability of the development with regards to loan security. Throughout the construction phase, Rapleys provided monthly reports to the client with the intention of reviewing the borrower’s development progress. The reporting sought to identify key aspects of the scheme in relation to progress, quality, valuation and other points to note that may affect the bank’s risk management considerations.

**What we achieved**

During the project Rapleys provided sufficient comfort to the bank’s Relationship Director that the project was being delivered by the borrower within the loan value.

Towards the end of the project Rapleys provided a sales and marketing update to give an indication to the client as to the possible timescales in which they can expect a return on their loan.