

TOWN AND COUNTRY PLANNING ACT 1990 (as amended)
Planning Inspectorate Ref: APP/A2280/W/20/3259868

Medway Council Ref: MC/19/1566

Land Off Pump Lane, Rainham

APPEAL by A C Goatham & Son against the refusal of a planning application for residential and associated developments

Additional Note for the Inquiry

In relation to Paras. 66 and 67 of the Evidence of Richard John Lloyd-Hughes (Loss of BMV Agricultural Land)

Annualised interest rates

Re. Para 66

A rise from £508 to £682 over 9 years equates to a compound interest rate of:
3.33% per annum

Re. Para 67

A rise from £670 to £1050 over 9 years equates to a compound interest rate of:
5.12% per annum

Source :

<https://www.calculatorsoup.com/calculators/financial/compound-interest-calculator.php>

Richard Lloyd-Hughes BSc Est. Man. (Hons) MRICS, Rural Planning Limited

19/02/2021